FUNDRAISING POLICY

Fundraising by all Kingston Rock teams, parent groups, or other affiliates must be pre-approved by the Club executive and must adhere to the following requirements:

1. Fundraising initiative requests shall be submitted in writing (email is acceptable) and must include a full description of the fundraising initiative as well as an explanation of how the funds raised will be used.

2. Funds raised shall be for the sole purpose of program enhancement (such as, but not limited to, additional competition, nationals, enhanced travel)
   Note: Funds raised may NOT be used to supplement coaching honorariums, or other previously budgeted elements of club operations.

3. All money raised through team initiatives MUST be deposited with the club, in the club account and will be directly allocated to the specific team's operating account for the pre-approved purpose. These funds shall become club assets, and any funds remaining that were not used for the stated purpose will not be refunded to any individual(s).

4. **Hosting** - All funds received through hosting (OVA) will be provided to the club to support facility and operational expenses. Teams can host a canteen but must notify the club 1 week prior to the event. All receipts/budgets/money must be submitted to **finances@kingstonrock.ca** within 5 business days after the event. (Along with the canteen hosting documents.)

5. Gaming events, such as raffles, bingos, 50/50 draws or similar fundraising gaming events require a licence and are generally not approved by the club.

SPONSORSHIP

1. Teams are encouraged to seek sponsorship. Such initiative shall fall under fundraising and all elements in the fundraising policy shall apply.

2. All Sponsorship agreements MUST be vetted through, approved, and signed by the Club executive.

3. Sponsorships that involve the branding as an 'official sponsor' and/or that involve website and/or social media presence shall have a 10% surcharge levied against the funds, with the balance being allocated to the team and pre-approved project.